

Explanation of variances – pro forma

Name of smaller authority: **Exbourne with Jacobstowe Parish Council.**

County area (local councils and): **West Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	13,923	12,499				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,369	6,431	62	0.97%	NO		
3 Total Other Receipts	495	0	-495	100.00%	YES		In 2020-21 the Council received a £495 Covid Grant, which was not available in 21-22
4 Staff Costs	2,537	3,100	563	22.19%	YES		Increased staff costs due to Clerk working with Neighbourhood Plan group, and other overtime to carry out actions from meetings.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,751	4,063	-1,688	29.35%	YES		In 2020-21 the Council spent £495 of covid support grant, £285 on additional local grants, they also spent £591.74 more on the Neighbourhood Plan group. In 2021-21 the Council's insurance cost £36.98 more and they also spent £261.29 more from reserves than in 2021-22.
7 Balances Carried Forward	12,499	11,767			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,498	11,766				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,518	7,573	-49,945	86.83%	YES		A historical asset had been listed at £50,000 (build price) but was donated to the Council, asset register has been amended to reflect the change.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)